



Dear Faculty Member,

We are excited to announce that the 2022-2023 iOme Challenge competition is now open for registrations. **The Challenge Question and submission guidelines** are available at iOmeChallenge.org.

What is The Challenge?

The goal of the **iOme (I OWE ME) Challenge** is to raise awareness about financial security in retirement, especially for younger generations. Student teams from across the country respond to the annual iOme Challenge Question in essay form, no longer than 5,000-words. Students from all academic disciplines are encouraged to participate.

THE PRIZE:

The winning team shares a **financial prize of \$5,000** and is **invited** to present their essay at a Washington, DC symposium and meet with policymakers on Capitol Hill. (In the event of Covid-19 restrictions, the event will be held virtually) **The Faculty Advisor wins a \$1,500 prize** and is also invited to D.C.

2022-23 Challenge Question:

The 118th Congress has appointed you as a member of the 2023 Independent Commission on Retirement Security. The retirement system needs to be re-evaluated and a comprehensive approach developed to modernize efforts in support of more efficient and effective programs that will motivate Americans to plan and save for retirement.

Your job as a member of Generation Z is to bring a new perspective to the Commission and to develop a comprehensive proposal to improve one or all of the three pillars of the nation's retirement system—Social Security, employer-sponsored retirement plans, and personal savings—for all generations, in order to improve their chances of living a financially secure retirement. Your proposal should include both broad policy solutions, as well as policies that target the needs and challenges of specific segments of the population you believe the commission should prioritize.

Please see the complete Challenge Question and instructions at iOmeChallenge.org



The iOme Challenge is a project of the Women's Institute for a Secure Retirement (WISER®).

www.iomechallenge.org

www.wiserwomen.org

The **deadline for submissions is May 14, 2023**. The winner will be announced later in May, and the winning team will be invited to present their essay at a forum in Washington, DC in June 2023.

Some professors have found it works well to incorporate the iOme Challenge into their course work for second semester (dividing a class into teams) or offer it as an extra credit project. In past years, campus clubs have formed a team to participate. We hope you will consider developing a team or encouraging your students to do so. You will be providing students with an opportunity to explore these issues and share their findings with a national audience. (Small teams and teams of one are accepted.)

What Previous Student Winners Say:

"It's been one of the most enriching and amazing experiences I've ever had and I can safely say that for our entire team! It's been our great honor to present our paper and hear from so many experts speaking at the forum and offering us a lot of useful suggestions for future work."

Please visit iOmeChallenge.org, or contact us at info@iomechallenge.org.

We also ask and encourage you to share this email with other professors and students who might be interested.

With many thanks from the iOme Challenge!

Check us out on social media!



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